

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For 9 months ended 30 September 2016 - unaudited

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30/9/2016 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/9/2015 RM'000	CURRENT PERIOD 30/9/2016 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/2015 RM'000
Gross revenue	20,829	25,043	63,672	72,425
Cost of sales	(19,659)	(22,220)	(58,293)	(63,942)
Gross profit	1,170	2,823	5,379	8,483
Other operating income	(31)	217	72	461
Selling & Distribution expenses	(617)	(652)	(1,617)	(2,154)
Administrative and general expenses	(1,765)	(1,535)	(4,779)	(4,162)
Results from operating activities	(1,243)	853	(945)	2,628
Finance costs	(136)	(132)	(378)	(423)
(Loss)/Profit before tax	(1,379)	721	(1,323)	2,205
Tax expense	(5)	(7)	(14)	(34)
(Loss)/Profit for the period	(1,384)	714	(1,337)	2,171
Foreign currency translation difference for foreign operation	-	-	-	-
Hedge of net investment	-	-	-	-
Cashflow hedge	-	-	-	-
Other comprehensive income for the period	0	0	0	0
Total comprehensive income for the period	(1,384)	714	(1,337)	2,171
Attributable to:				
Equity holders of the parent	(1,384)	714	(1,337)	2,171
Minority interests	-	-	-	-
Profit/(Loss) for the period	(1,384)	714	(1,337)	2,171
Comprehensive income attributable to :				
Equity holders of the parent	-	-	-	-
Minority interests	-	-	-	-
Total comprehensive income for the period	-	-	-	-
Basic earnings per share (sen)	(3.30)	1.70	(3.18)	5.17

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2016

The figures have not been audited.

	AS AT 30/9/2016 UNAUDITED RM'000	AS AT 31/12/2015 AUDITED RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	24,607	24,749
Prepaid Lease Payment	3,091	3,109
	<u>27,698</u>	<u>27,858</u>
Current Assets		
Inventories	12,589	13,793
Trade and other receivables	21,894	22,176
Tax recoverable	78	53
Cash and bank balances	2,419	3,266
	<u>36,980</u>	<u>39,288</u>
TOTAL ASSETS	<u>64,678</u>	<u>67,146</u>
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of The Parent		
Share capital	41,981	41,981
Right Issue - warrants	407	407
Unappropriated profit / (loss)	(5,275)	(3,938)
Total Equity	<u>37,113</u>	<u>38,450</u>
Minority Interest	-	-
	<u>37,113</u>	<u>38,450</u>
Non-Current Liabilities		
Term loan	-	236
Hire Purchase	1,238	1,176
Deferred Tax	1,526	1,526
	<u>2,764</u>	<u>2,938</u>
Current Liabilities		
Trade and other payables	14,750	19,394
Bill payable	8,390	3,395
Hire Purchase	930	1,048
Term loan	731	1,921
	<u>24,801</u>	<u>25,758</u>
Total Liabilities	<u>27,565</u>	<u>28,696</u>
TOTAL EQUITY AND LIABILITIES	<u>64,678</u>	<u>67,146</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>0.88</u>	<u>0.92</u>

(The condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

The figures have not been audited.

	CURRENT YEAR TO DATE 30/9/2016 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/2015 RM'000
(Loss)/Profit before tax	(1,323)	2,205
Adjustment for:		
Depreciation and amortisation of property, plant and equipment	2,671	2,634
Gain on disposal of property, plant and equipment	-	(17)
Interest expenses	378	423
Interest income	(6)	(3)
Operating profit before changes in working capital	<u>1,720</u>	<u>5,242</u>
Changes in working capital		
Decrease/(Increase) in inventories	1,204	(3,228)
Decrease/(Increase) in trade & other receivables	282	(976)
(Decrease)/Increase in trade & other payables	<u>(4,644)</u>	<u>603</u>
Cash used in operations	(1,438)	1,641
Interest received	6	3
Interest paid	(378)	(423)
Tax paid	<u>(39)</u>	<u>(86)</u>
Net cash used in operating activities	(1,849)	1,135
Cash Flows from Investing Activities:		
Purchase of property, plant & equipment	(2,511)	(1,512)
Proceed from disposal of PPE	-	34
Net cash used in investing activities	(2,511)	(1,478)
Cash Flows from Financing Activities:		
Net repayment of hire purchase instalments	(56)	(178)
Net repayment of receivable finance	-	(613)
Net drawdown from bills payable	4,995	623
Net repayment of term loan	(1,426)	(1,317)
Net cash generated from/(used in) financing activities	3,513	(1,485)
NET CHANGES IN CASH AND CASH EQUIVALENTS	(847)	(1,828)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	3,266	4,470
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>2,419</u>	<u>2,642</u>
Represented by:		
FIXED DEPOSIT	-	-
CASH AND BANK BALANCES	<u>2,419</u>	<u>2,642</u>
	<u>2,419</u>	<u>2,642</u>

(The condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2016

The figures have not been audited.

	----- Attributable to equity holders of the parent -----					Minority interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury Share RM'000	Right Issue Warrants RM'000	Inappropriated profit RM'000	Total RM'000		
At 1 January 2015	41,981		407	(6,401)	35,987	-	35,987
Resale of Treasury Shares		-			-		
Right Issue - Warrant 2009/2019					-		
Net profit for the period				2,463	2,463		2,463
Loss on disposal of treasury shares							
Other comprehensive income					-		
Total comprehensive income				2,463	2,463		2,463
At 31 December 2015	41,981		407	(3,938)	38,450	-	38,450
At 1 January 2016	41,981	-	407	(3,938)	38,450	-	38,450
Resale of treasury shares		-					
Right Issue - Warrant 2009/2019							
Net profit for the period				-1,337	-1,337		-1,337
Other comprehensive income					-		-
Loss on disposal of treasury shares					-		-
Total comprehensive income				-1,337	-1,337		-1,337
At 30 September 2016	41,981	0	407	(5,275)	37,113	-	37,113

(The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)